## Section 9: Exponential and Logarithmic Functions

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Real-World Exponential Growth and Decay - Part 1
Linear functions have a constant rate of change. We say that linear functions increase linearly.
Exponential functions increase by a common ratio. We say that they increase exponentially
Exponential functions can model exponential grow th or exponential decay.
Consider the following table that models an exponential growth of the money in a bond fund.

| Bond Fund |  |
| :---: | :---: |
| Year | Amount |
| 0 | 1500 |
| 1 | 1593 |

## The following Mathematics Florida Standards will be covered in this section:

A-CED.1.1 - Create equations and inequalities in one variable and use them to solve problems. Include equations arising from linear and quadratic functions, and simple rational, absolute, and exponential functions.
A-CED.1.2 - Create equations in two or more variables to represent relationships between quantities; graph equations on coordinate axes with labels and scales.
A-CED.1.3 - Represent constraints by equations or inequalities and by systems of equations and/or inequalities, and interpret solutions as viable or non-viable options in a modeling context. For example, represent inequalities describing nutritional and cost constraints on combinations of different foods.
A-REI.4.11 - Explain why the $x$-coordinates of the points where the graphs of the equations $y=f(x)$ and $y=g(x)$ intersect are the solutions of the equation $f(x)=g(x)$; find the solutions approximately (e.g., using technology to graph the functions, make tables of values, or find successive approximations). Include cases where $f(x)$ and/or $g(x)$ are linear, polynomial, rational, absolute value, exponential, and logarithmic functions.
A-SSE.1.1b - Interpret expressions that represent a quantity in terms of its context.
b. Interpret complicated expressions by viewing one or more of their parts as a single entity.

A-SSE.2.3c - Choose and produce an equivalent form of an expression to reveal and explain properties of the quantity represented by the expression.
c. Use the properties of exponents to transform expressions for exponential functions.

F-BF.2.3 - Identify the effect on the graph of replacing $f(x)$ by $f(x)+k, k f(x), f(k x)$, and $f(x+k)$ for specific values of $k$ (both positive and negative); find the value of $k$ given the graphs. Experiment with cases and illustrate an explanation of the effects on the graph using technology. Include recognizing even and odd functions from their graphs and algebraic expressions for them.
F-BF.2.4 - Find inverse functions.
a. Solve an equation of the form $f(x)=c$ for a simple function, $f$, that has an inverse and write an expression for the inverse. For example, $f(x)=$ $2 x^{3}$ or $f(x)=(x+1) /(x-1)$ for $x \neq 1$.
F-BF.2.a - Use the change of base formula.
F-IF.2.4 - For a function that models a relationship between two quantities, interpret key features of graphs and tables in terms of the quantities, and sketch graphs showing key features given a verbal description of the relationship. Key features include: intercepts; intervals where the function is increasing, decreasing, positive, or negative; relative maximums and minimums; symmetries; end behavior; and periodicity.
F-IF.3.7e - Graph functions expressed symbolically and show key features of the graph, by hand in simple cases and using technology for more complicated cases.
e. Graph exponential and logarithmic functions, showing intercepts and end behavior, and trigonometric functions, showing period, midline, and amplitude, and using phase shift.
F-IF.3.8b - Write a function defined by an expression in different but equivalent forms to reveal and explain different properties of the function. b. Use the properties of exponents to interpret expressions for exponential functions.

F-IF.3.9 - Compare properties of two functions each represented in a different way (algebraically, graphically, numerically in tables, or by verbal descriptions). For example, given a graph of one quadratic function and an algebraic expression for another, say which has the larger maximum.
F-LE.1.4 - For exponential models, express as a logarithm the solution to $a b^{c t}=d$, where $a, c$, and $d$ are numbers and the base, $b$, is 2,10 , or $e$; evaluate the logarithm using technology.
F-LE.2.5 - Interpret the parameters in a linear or an exponential function in terms of a context.

Section 9: Exponential and Logarithmic Functions

## Section 9: Exponential and Logarithmic Functions

## Section 9 - Topic 1

Real-World Exponential Growth and Decay - Part 1
Linear functions have a constant rate of change. We say that linear functions increase $\qquad$ _.

Exponential functions increase by a common ratio. We say that they increase $\qquad$ .

Exponential functions can model exponential $\qquad$ or exponential $\qquad$ _.

Consider the following table that models exponential growth of the money in a bond fund.

| Bond Fund |  |
| :---: | :---: |
| Year | Amount |
| 0 | 1500 |
| 1 | 1593 |
| 2 | 1692 |
| 3 | 1797 |
| 4 | 1908 |
| 5 | 2026 |

What is the starting amount of money in the fund?

What is the ratio that the amount in the fund is increasing by?

Consider the following table that models exponential decay of the fish population of Lake Placid.

| Lake Placid |  |
| :---: | :---: |
| Year | Number <br> of Fish |
| 0 | 14204 |
| 1 | 13494 |
| 2 | 12819 |
| 3 | 12178 |
| 4 | 11569 |

What is the beginning population of the fish in Lake Placid?

What is the ratio that the population of fish is decreasing by?

We can use the function $f(x)=a \cdot b^{x}$ to write the equations that model these examples of exponential growth or decay.

In the equation, a represents the $\qquad$ amount.

In cases of exponential growth, the variable $b$ is equal to $1+$ (rate of $\qquad$ ).

In cases of exponential decay, the variable $b$ is equal to 1 - (rate of $\qquad$ _).

## Let's Practice!

1. Recall our bond fund where the rate of increase was $6.2 \%$ and the initial amount was $\$ 1,500$.
a. Write the equation that represents the exponential growth of the bond function.
b. How much money would be in the account at the end of 10 years?
c. How much money would be in the account at the end of 20 years?
d. Sketch the graph of the exponential growth of the money in the bond fund.


## Try It!

2. Recall our fish population with a rate of decrease of $5 \%$ and an initial population of 14,204 .
a. Write the equation that represents the exponential decay of the fish population.
b. What is the fish population at the end of 10 years?
c. What is the fish population at the end of 20 years?
d. Sketch the graph of the exponential decay of the fish population.


Section 9: Exponential and Logarithmic Functions

## Section 9 - Topic 2

Real-World Exponential Growth and Decay - Part 2

## Let's Practice!

1. The rabbit population in Central Park was 150 in the year 2000. The population is increasing by $11 \%$ each year.
a. Define a variable for the function and state what the variable represents.
b. What is a reasonable domain for the situation?
c. Write the function that represents the exponential growth of the rabbit population.
d. What will the rabbit population be in 2025 assuming the annual growth rate stays at $11 \%$ ?

## Try It!

2. A new Honda Civic costs $\$ 24,500$ and loses $9 \%$ of its value the moment you drive it off the lot after a purchase. Over the next four years, the Civic will depreciate $10.5 \%$ each year. After four years, the car is valued at approximately $58 \%$ of its original cost.
a. Define a variable for the function and state what the variable represents.
b. What domain best fits this situation?
c. Write a function to represent the situation.
d. Use the function to prove that after four years the car is valued at approximately $58 \%$ of its original cost.

## BEAT THE TEST!

1. Radium's most stable isotope, radium-226, has a half-life of approximately 1600 years. The half-life of a substance is the number of years it takes for half of the substance to decay. In 2005, 40 grams of radium were stored. In six halflives, there will be less than one gram of radium remaining.

Part A: Select the appropriate definition for the variable $x$ for the equation that models the amount of remaining radium, $R$.

- $x$ is the number of half-lives that the radium has been stored.
- $x$ is the number of years it takes for there to be less than one gram of radium remaining.

Part B: Select the most appropriate domain for the equation that models the amount of remaining radium, $R$.

○ $\{x \mid x \in \mathbb{R}\}$

- $\{x \mid x \geq 0\}$
- $\{x \mid 0 \leq x \leq 6\}$

Part C: Select the equation that can be used to model the amount of remaining radium, $R$.

○ $R=40(1-0.5)^{x}$
○ $R=40(1-0.5)^{6}$
○ $R=40(1+0.5)^{x}$

## Section 9 - Topic 3

 Interpreting Exponential EquationsA common occurrence of exponential functions in the real world is compound interest.

Compound interest is $\qquad$ added to the principal of a deposit. This means that the interest also earns interest from that point forward. We call this $\qquad$ interest.

Consider the following exponential equation that represents future value of an investment that is compounded yearly.

$$
F=P(1+r)^{t}
$$

This is an example of exponential $\qquad$ -
$F$ represents the $\qquad$ value of the investment or loan.
$P$ represents the $\qquad$ amount invested or borrowed.
$r$ represents $\qquad$ of interest (in decimal form).
$\qquad$ .

Section 9: Exponential and Logarithmic Functions

## Let's Practice!

1. Consider the expression (1.039) ${ }^{2 t}$ that represents the interest earned on a bond fund, where $t$ is time in years.
a. Estimate the yearly interest rate.
b. Estimate the monthly interest rate.
c. If a client invested $\$ 1500$ and the interest was calculated quarterly, write a function that could be used to determine the amount of money in the account over time.

## Try It!

2. The expression $(1.042)^{5 t}$ represents the interest charged by a credit card company, where $t$ is time in years.
a. Find the yearly rate of interest.
b. Find the daily rate of interest.
c. Assume that the interest is compounded daily. Ali charges $\$ 5000$ on her credit card. Write a function that can be used to determine the balance Ali owes until she begins paying down the charges.
d. The company generously offers customers three months with no payment due. If Ali takes advantage of the offer, how much interest does she owe at the end of the three months? (Assume there are 30 days in a month.)

## BEAT THE TEST!

1. The expression $(1.016)^{\frac{t}{4}}$ represents the interest that a bank pays on a savings account.

Part A: What is the yearly interest rate?

Part B: A customer invests $\$ 600$ that is earns interest that compounded monthly. Write a function to show the future value of the account.

## Section 9 - Topic 4

## Euler's Number

Consider the following expression for compound interest, $P\left(1+\frac{r}{n}\right)^{n t}$, where $P=$ the amount of money invested, $r=$ percent rate as decimal, $t=$ number of years, and $n=$ the number of times compounded in a year.

Investing $\$ 1.00$ would change the formula to $\qquad$ .

A rate of $100 \%$ would change the formula to $\qquad$ .

Restricting $t$ to one year would change the formula to

Write the final exponential function for the compound interest.

$$
e(n)=
$$

$\qquad$

What is the remaining variable and what does it represent?

Fill out the table for different values of $n$, round to the tenthousandth for $e(n)=\left(1+\frac{1}{n}\right)^{n}$.

| Time | $\boldsymbol{n}$ | $\boldsymbol{e}(\boldsymbol{n})$ |
| :--- | :---: | :--- |
| Yearly | 1 |  |
| Semiannually | 2 |  |
| Quarterly | 4 |  |
| Monthly | 12 |  |
| Weekly | 52 |  |
| Daily | 365 |  |
| Hourly | 8760 |  |
| Every Minute | 525600 |  |
| Every Second | 6307200 |  |

What number is the function approaching as $n$ gets larger?

This number is called Euler's Number.

Is Euler's number xrational or irrational?

We can use a calculator to make estimations with Euler's Number.

## Let's Practice!

1. Evaluate. Round your answer to the nearest tenth.
a. $e^{7}$
b. $e^{-5.6}$

## Try It!

2. Evaluate. Round your answer to the nearest tenth.
a. $e^{0}$
b. $e^{-1.2}$

## BEAT THE TEST!

For the questions below, choose the appropriate word or notation to make the statement true.

1. Euler's Number is a (real/imaginary) number that is (rational/irrational).
2. In the function $f(x)=e^{x}, e$ represents Euler's number. Part A: The domain of $f$ is $(-\infty, \infty),(-\infty, 0),(0, \infty)$.

Part B: The range of $f$ is $(-\infty, \infty),(-\infty, 0),(0, \infty)$.

## Section 9 - Topic 5

 Graphing Exponential FunctionsA function in the form of $f(x)=b^{x}$ is called an exponential function when $b>0, b$ is not 1 , and $x$ is a real number.

Demonstrate on the graph below why $b \neq 1$ and $b$ must be greater than 0 .


## Let's Practice!

1. Graph the following exponential functions on the same coordinate plane.

$$
f(x)=2^{x} \text { and } g(x)=4^{x}
$$

| $\boldsymbol{x}$ | $\boldsymbol{f}(\boldsymbol{x})$ | $\boldsymbol{g}(\boldsymbol{x})$ |
| :---: | :---: | :---: |
| -2 |  |  |
| -1 |  |  |
| 0 |  |  |
| 1 |  |  |
| 2 |  |  |



Where does $f(x)=g(x)$ ?

## Try It!

2. Graph the following exponential functions on the same coordinate plane.

$$
f(x)=\left(\frac{1}{2}\right)^{x} \text { and } g(x)=\left(\frac{1}{4}\right)^{x}
$$

| $\boldsymbol{x}$ | $\boldsymbol{f}(\boldsymbol{x})$ | $\boldsymbol{g}(\boldsymbol{x})$ |
| :---: | :---: | :---: |
| -2 |  |  |
| -1 |  |  |
| 0 |  |  |
| 1 |  |  |
| 2 |  |  |



Where does $f(x)=g(x)$ ?

$$
\text { Where does } f(x)=g(x) \text { ? }
$$

## BEAT THE TEST!

1. Solve $f(x)=g(x)$, to the nearest tenth, where $f(x)=3^{x}-2.2$ and $g(x)$ is shown.


## Section 9 - Topic 6

## Transformations of Exponential Functions

Let's apply our knowledge of transformations to exponential functions.

Let's Practice!

1. Compare and contrast $p(x)=\left(\frac{1}{4}\right)^{x}$ and $q(x)=p(x-2)+3$.
2. Complete the table below for $g(x)=3 \cdot 2^{x}+1$ and $h(x)=2 g(x+1)-2$.

| $\boldsymbol{x}$ | $\boldsymbol{g}(\boldsymbol{x})$ | $\boldsymbol{h}(\boldsymbol{x})$ |
| :---: | :---: | :---: |
| -2 |  |  |
| 0 |  |  |
| 2 |  |  |

## Try It!

3. Graph the $m(x)=2^{x}$ and $n(x)=-m(x-3)+2$.

4. The graph below models $b(x)=c(x-2)+3$. Model the graph for $c(x)$ on the same coordinate plane.

5. The table below models a transformation on $f(x)$. Fill in the missing values of each ordered pair.

| $\boldsymbol{f}(\boldsymbol{x})$ |  | $\boldsymbol{f}(\boldsymbol{x}+\mathbf{3})-\mathbf{1}$ |  |
| :---: | :---: | :---: | :---: |
| $x=-6$ | $y=37$ | $x^{\prime}=$ | $y^{\prime}=$ |
| $x=$ | $y=$ | $x^{\prime}=-2$ | $y^{\prime}=\frac{1}{2}$ |
| $x=-4$ | $y=$ | $x^{\prime}=$ | $y^{\prime}=16$ |

## BEAT THE TEST!

1. For functions $f(x)=-2^{x}$ and $g(x)=f(x+3)+5$, select all the true statements.The graphs of $f(x)$ and $g(x)$ are both decreasing.The graphs both have a $y$-intercept at $(0,-1)$.The graph of $g(x)$ has an asymptote at $y=5$.The graph of $g(x)$ is shifted 3 units to the left.Both graphs have $x$-intercepts.
2. A function $f(x)$ is shown below. The function is transformed to create the function $h(x)$ such that $h(x)=f(x+2)-3$.


Complete the table to show the points $A^{\prime}, B^{\prime}, C^{\prime}$.

| Point | $\boldsymbol{x}$-coordinate | $\boldsymbol{y}$-coordinate |
| :---: | :---: | :---: |
| $A^{\prime}$ |  |  |
| $B^{\prime}$ |  |  |
| $C^{\prime}$ |  |  |

## Section 9 - Topic 7

## Key Features of Exponential Functions

The key features to focus on when working with exponential functions are:
> Intercepts
> Intervals where the function is increasing or decreasing
> Intervals where the function is positive or negative
> End Behavior
How many $x$-intercept(s) does an exponential function have?

How many $y$-intercept(s) does an exponential function have?

Exponential functions are either increasing or decreasing. Sketch graphs of each type.



## Let's Practice!

1. Determine the following features for $f(x)=\left(\frac{1}{2}\right)^{x}$.
a. $x$-intercept:
b. $y$-intercept:
c. Increasing interval(s):
d. Decreasing interval(s):
e. Positive interval(s):
f. Negative interval(s):

## Try It!

2. Give an algebraic representation of an exponential function for each of the following features.
a. No $x$-intercept:
b. $y$-intercept at $(0,-3)$ :
c. Decreasing interval over $(-\infty, \infty)$ :
d. Positive interval over $(2, \infty)$ :
e. Negative interval over $(-\infty, 3)$ :
f. End behavior: As $x \rightarrow-\infty, y \rightarrow \infty$ :
g. End behavior:

## BEAT THE TEST!

1. Complete the following table by describing key features of exponential functions.

| Exponential functions have <br> one $x$-intercept. | O Always <br> O Sometimes <br> O Never |
| :--- | :--- |
| Exponential functions have <br> one $y$-intercept. | O Always <br> O Sometimes <br> O Never |
| Exponential functions are <br> increasing. | O Always <br> O Sometimes <br> O Never |
| Exponential functions have <br> positive intervals over $(-\infty, \infty)$. | O Always <br> O Sometimes <br> O Never |
| Exponential functions have <br> symmetry. | O Always <br> O Sometimes <br> O Never |
| In exponential functions, as <br> $x \rightarrow \infty, y \rightarrow-\infty$. | O Always <br> O Sometimes <br> O Never |

## Section 9 - Topic 8

 Logarithmic Functions - Part 1
## Let's Practice!

Solve the following exponential equations.

1. $6^{x}=36$
2. $5^{5 y-3}=25^{11+3 y}$

## Try It!

Solve the following exponential equations.
3. $4^{x}=64$
4. $9^{x+13}=3^{5 x-4}$

